

PORT OF SILVERDALE  
RESOLUTION No. 2022-03  
Purchase of 3475 & 3481 Byron Street Properties

WHEREAS, the Commissioners of the Port of Silverdale (Port) desire to purchase two properties at 3475 & 3481 Byron Street; and

WHEREAS, negotiations have been made to purchase the property in the amount of \$475,000 plus the Port's share of closing costs; and

WHEREAS, at the Port's regular meeting on March 17, 2022, the Port commissioners adopted the following motion:

*That the Port of Silverdale disburse funds for the real property located at 3475 and 3481 NW Byron Street, Silverdale, to be acquired under threat of eminent domain, pursuant to the Purchase and Sale Agreement dated February 24, 2022, between the Port of Silverdale and Michael E. Closser, to be paid into escrow at Pacific Northwest Title (Silverdale) in an amount disclosed in a Closing Statement to be prepared by escrow and approved by the Port's attorney, and that Port Commissioner Caleb Reese be authorized to sign the necessary documents on behalf of the Port of Silverdale in order to close the sale of the property now scheduled for March 31, 2022.*

WHEREAS, the Closing Statement prepared by escrow (Pacific Northwest Title) has been approved by the Port's attorney and the net amount owing at closing by the Port of Silverdale is the sum of \$475,901.14, subject to minor adjustment;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Port of Silverdale that a wire transfer be sent on March 31, 2022, to Pacific Northwest Title (Silverdale) as escrow in the sum of \$475,901.14 and any minor adjustment up to a total not exceeding \$480,000.

ADOPTED by the Port of Silverdale Commission at a special meeting on March 30, 2022.

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON



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Caleb Reese, Commissioner



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Ed Scholfield, Commissioner

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Doug Kitchens, Commissioner