

PORT OF SILVERDALE
RESOLUTION No. 2021-03

RE: REALLOCATION OF BUDGETED FUNDS

WHEREAS, the Port Commission of the Port of Silverdale has met and reviewed its budget for the calendar year 2021; and

WHEREAS, the Port Commission determined that reallocation of budgeted funds is appropriate to reflect actual and anticipated revenues and expenditures during the year 2021; and

WHEREAS, the attached 2021 Budget – Receipts, Expenditures, and Adjustment, which properly reflects actual and anticipated revenues and expenditures for calendar year 2021, was reviewed.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Silverdale that the 2021 Budget be amended according to the 2021 Budget Receipts, Expenditures, and Adjustment, attached hereto.

ADOPTED by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on the 19th day of October, 2021.

PORT OF SILVERDALE
KITSAP COUNTY, WASHINGTON



Caleb Reese, Commissioner



Ed Scholfield, Commissioner



Douglas Kitchens, Commissioner

**PORT OF SILVERDALE
2021 BUDGET SUMMARY as of SEPTEMBER 30, 2021**

Beginning (Reserve) Amount as of January 1, 2021: **3,050,756.83**

REVENUES:	as of 9/30/2021 ACTUAL	BUDGET	ADJUSTMENT	REVISED
621.01 MOORAGE FEES	6,723.85	10,000.00		10,000.00
621.02 RESERVATION FEES	0.00	150.00		150.00
621.04 BOAT SHOWERS/LAUNDRY	0.00	100.00		100.00
621.05 DRY BOAT STORAGE	1,104.00	1,500.00		1,500.00
621.90 REFUNDS	0.00	1,000.00		1,000.00
628.10 SAILBOATS AND EQUIPMENT	347.45	300.00		300.00
628.20 ROWING SHELLS AND EQUIPMENT	151.00	200.00		200.00
670.04 PROGRAMS:ROWING (maintenance reimbursement; sale of canoe)	617.56	-	617.56	617.56
670.90 NON-REVENUE OTHER (Ceccanti electrical reimbursement; Small Claims - Gotschall; OOC shed removal reimbursement; Whaling Days reimb.)	8,008.05	-	8,008.05	8,008.05
692.00 NON-OPERATING USER CHARGES - CONCESSION AGREEMENTS	0.00	500.00		500.00
695.00 REAL PROPERTY RENTALS	79,915.75	110,000.00		110,000.00
699.10 INVESTEMENT INTEREST	6,720.49	40,000.00		40,000.00
699.20 PROPERTY TAX	379,890.13	697,695.00		697,695.00
699.51 DEPARTMENT OF NATURAL RESOURCES DERELICT REMOVAL REIMBURSEMENT	15,827.46	-	15,827.46	15,827.46
TOTAL REVENUES:	499,305.74	861,445.00	24,453.07	885,898.07
EXPENDITURES:	ACTUAL	BUDGETED	ADJUSTMENT	REVISED
720.00 MARINA OPERATING				
721.30 OUTSIDE SERVICES Security	38,488.50	5,000.00	40,000.00	45,000.00
721.80 UTILITIES Garbage, water, sewer	12,771.61	14,000.00	3,000.00	17,000.00
721.90 OTHER Taxes	230.00	500.00		500.00
723.00 MARINA MAINTENANCE				
723.30 OUTSIDE SERVICES Maintenance, landscaping, security	108,977.30	100,000.00	50,000.00	150,000.00
723.40 SUPPLIES Electrical, plumbing, dock maint	12,025.41	25,000.00		25,000.00
723.50 EQUIPMENT RENTALS Remove/Replace floats/Outbuildings	2,396.99	7,000.00		7,000.00
723.90 OTHER Misc.	0.00	500.00		500.00
761.00 PROPERTY LEASE/RENTAL				
761.30 OUTSIDE SERVICES Appraisers, surveys, legal	4,400.00	5,000.00		5,000.00
763.00 PROPERTY LEASE/RENTAL MAINTENANCE				
763.40 SUPPLIES	1,591.48	2,500.00		2,500.00
763.50 EQUIPMENT RENTALS	184.69	2,000.00		2,000.00
763.60 FACILITY MAINTENANCE Rental Properties	34,361.13	80,000.00		80,000.00
763.70 GENERAL AND ADMINISTRATIVE SSWM fees, signs	1,495.00	2,500.00		2,500.00
763.80 UTILITIES	7,128.51	12,000.00		12,000.00
773.00 CAPITAL ASSET DISBURSEMENT				
773.30 PURCHASE OF FIXED ASSET	0.00	500,000.00		500,000.00
773.50 PROPERTY IMPROVEMENTS Deck at 3423 Byron	10,599.82	50,000.00		50,000.00
774.00 WATERFRONT				
774.30 SECURITY UPGRADE PROJECT	849.38	10,000.00		10,000.00
774.40 DREDGING	0.00	700,000.00		700,000.00
774.50 WATERFRONT PROJECT EHDD/Patano payments, AES	29,238.25	800,000.00		800,000.00
774.60 PROGRAMS Annual winterization of motor boats	3,969.06	10,000.00		10,000.00
774.70 WATERFRONT SMALL PROJECTS		15,000.00		15,000.00
780.00 GENERAL AND ADMINISTRATIVE				
781.10 COMMISSIONERS/EMPLOYEE COMPENSATION	70,007.04	85,000.00		85,000.00
781.20 COMMISSIONERS/EMPLOYEE REIMBURSEMENTS Mileage, taxes	7,668.06	25,000.00		25,000.00
781.30 OUTSIDE SERVICES Legal, consultants	22,300.00	40,000.00		40,000.00
781.40 SUPPLIES Paper, toner, stamps, cell phone	3,551.38	10,000.00		10,000.00
781.60 FACILITY RENTALS Office rent	31,938.21	40,000.00		40,000.00
781.70 G&A OPERATIONS Insurance, dues, advertising	24,993.76	35,000.00		35,000.00
781.80 UTILITIES	6,368.95	10,000.00		10,000.00
789.00 GENERAL AND ADMINISTRATIVE OTHER				
789.10 ECONOMIC DEVELOPMENT	0.00	10,000.00		10,000.00
799.90 NON-OPERATING EXPENSE				
799.92 ELECTION EXPENSE	0.00	12,000.00		12,000.00
799.98 ENVIRONMENTAL EXPENSE Removal of WN#3254NN	14,980.49	-	25,000.00	25,000.00
TOTAL EXPENDITURES:	450,515.02	2,608,000.00	118,000.00	2,726,000.00

CURRENT BALANCE AS OF September 30, 2021: **3,099,547.55**