

PORT OF SILVERDALE
RESOLUTION NO. 2020-11

RE: ADOPTION OF THE 2021 FINAL BUDGET

WHEREAS, the Port Commission of the Port of Silverdale has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the District; and

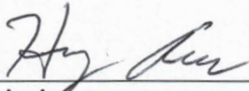
WHEREAS, the 2021 Preliminary Budget was prepared and approved as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Silverdale that the final budget of the Port of Silverdale be adopted for the tax year 2021 as attached hereto.

ADOPTED by the Port Commission of the Port of Silverdale, Kitsap County, Washington at the regular open public meeting thereof held on the 19th day of November 2020.

PORT OF SILVERDALE
KITSAP COUNTY, WASHINGTON

By:



Commissioner



Commissioner



Commissioner

**PORT OF SILVERDALE
2021 FINAL BUDGET**

	DETAIL	TOTALS
TOTAL ESTIMATED BEGINNING BALANCE		3,088,800.00
REVENUES:		
621.00 MARINA		
621.01 Moorage fees	10,000.00	
621.02 Reservation fees	150.00	
621.04 Boat Showers/laundry	100.00	
621.05 Dry Boat Storage	1,500.00	
621.90 Refunds	1,000.00	
628.00 PERSONAL PROPERTY RENTAL		
628.10 Sailboats and Equipment	300.00	
628.20 Rowing Shells and Equipment	200.00	
690.00 NONOPERATING		
692.00 User Charges - Concession Agreements	500.00	
695.00 Real Property Rentals	110,000.00	
699.10 Investment Interest	40,000.00	
699.20 Property Tax	697,695.00	
TOTAL ESTIMATED REVENUES:		861,445.00
TOTAL ESTIMATED FUNDS AVAILABLE:		3,950,245.00
EXPENDITURES:		
721.00 MARINA OPERATING		
721.30 Outside Services	5,000.00	
721.80 Utilities	14,000.00	
721.90 Other	500.00	
723.00 MARINA MAINTENANCE		
723.30 Outside Services	100,000.00	
723.40 Supplies	25,000.00	
723.50 Equipment Rentals	7,000.00	
723.90 Other	500.00	
761.00 PROPERTY LEASE/RENTAL		
761.30 Outside Services	5,000.00	
763.00 PROPERTY LEASE/RENTAL MAINTENANCE		
763.40 Supplies	2,500.00	
763.50 Equipment Rentals	2,000.00	
763.60 Facility Maintenance	80,000.00	
763.70 General and Administrative	2,500.00	
763.80 Utilities	12,000.00	
773.00 CAPITAL ASSET DISBURSEMENT		
773.30 Purchase of fixed asset	500,000.00	
773.50 Property improvements	50,000.00	
774.00 WATERFRONT		
774.30 Security Upgrade Project	10,000.00	
774.40 Dredging	700,000.00	
774.50 Waterfront Improvement Project	800,000.00	
774.60 Programs	10,000.00	
774.70 Small Projects	15,000.00	
780.00 GENERAL AND ADMINISTRATIVE		
781.10 Commissioner/Employee compensation	85,000.00	
781.20 Commissioner/Employee reimbursement	25,000.00	
781.30 Outside services	40,000.00	
781.40 Supplies	10,000.00	
781.60 Facility rentals	40,000.00	
781.70 G&A Operations	35,000.00	
781.80 Utilities	10,000.00	
789.00 GENERAL AND ADMINISTRATIVE OTHER		
789.10 Economic development	10,000.00	
799.90 NON-OPERATING EXPENSE		
799.92 Election expense	12,000.00	
TOTAL ESTIMATED EXPENDITURES:		(2,608,000.00)
TOTAL ESTIMATED ENDING BALANCE:		1,342,245.00
RESERVES:		
723.00 Marina Maintenance:Other:Major Repair/Replace	800,000.00	
763.00 Property Lease/Rental Maintenance:Other Major Repair/Replace	400,000.00	
Unallocated Reserve Funds	142,245.00	
TOTAL ESTIMATED END OF YEAR RESERVE:		1,342,245.00

Theresa Hood
Port Auditor

Approved:

Approved:

Approved:

Henry Aus

Ed Scholfield

Caleb Reese

Henry Aus
Commissioner

Ed Scholfield
Commissioner

Caleb Reese
Commissioner