

PORT OF SILVERDALE
RESOLUTION NO. 2019-02

RE: ADOPTION OF THE 2020 FINAL BUDGET

WHEREAS, the Port Commission of the Port of Silverdale has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the District; and

WHEREAS, the 2020 Preliminary Budget was prepared and approved as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Silverdale that the final budget of the Port of Silverdale be adopted for the tax year 2020 as attached hereto.


ADOPTED by the Port Commission of the Port of Silverdale, Kitsap County, Washington at the regular open public meeting thereof held on the 21st day of November 2019.

PORT OF SILVERDALE
KITSAP COUNTY, WASHINGTON

By:



Commissioner



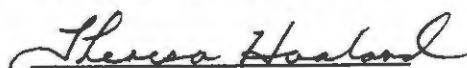
Commissioner

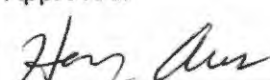




Commissioner

**PORT OF SILVERDALE
2020 FINAL BUDGET**

	DETAIL	TOTALS
TOTAL ESTIMATED BEGINNING BALANCE		2,951,000.00
REVENUES:		
621.00 MARINA		
621.01 Moorage fees	10,000.00	
621.02 Reservation fees	150.00	
621.04 Boat Showers/laundry	125.00	
621.05 Dry Boat Storage	1,500.00	
621.90 Refunds	1,000.00	
628.00 PERSONAL PROPERTY RENTAL		
628.10 Sailboats and Equipment	300.00	
628.20 Rowing Shells and Equipment	200.00	
690.00 NONOPERATING		
692.00 User Charges - Concession Agreements	500.00	
695.00 Real Property Rentals	110,000.00	
699.10 Investment Interest	40,000.00	
699.20 Property Tax	666,382.00	
TOTAL ESTIMATED REVENUES:	830,157.00	
TOTAL ESTIMATED FUNDS AVAILABLE:	3,781,157.00	
EXPENDITURES:		
721.00 MARINA OPERATING		
721.30 Outside Services	5,000.00	
721.80 Utilities	14,000.00	
721.90 Other	500.00	
723.00 MARINA MAINTENANCE		
723.30 Outside Services	100,000.00	
723.40 Supplies	25,000.00	
723.50 Equipment Rentals	7,000.00	
723.90 Other	500.00	
761.00 PROPERTY LEASE/RENTAL		
761.30 Outside Servies	5,000.00	
763.00 PROPERTY LEASE/RENTAL MAINTENANCE		
763.40 Supplies	2,500.00	
763.50 Equipment Rentals	2,000.00	
763.60 Facility Maintenance	80,000.00	
763.70 General and Administrative	2,500.00	
763.80 Utilities	12,000.00	
773.00 CAPITAL ASSET DISBURSEMENT		
773.30 Purchase of fixed asset	500,000.00	
773.50 Property improvements	75,000.00	
774.00 WATERFRONT		
774.30 Security Upgrade Project	10,000.00	
774.40 Dredging	600,000.00	
774.50 Waterfront Improvement Project	600,000.00	
774.60 Programs	10,000.00	
780.00 GENERAL AND ADMINISTRATIVE		
781.10 Commissioner/Employee compensation	85,000.00	
781.20 Commissioner/Employee reimbursement	25,000.00	
781.30 Outside services	40,000.00	
781.40 Supplies	8,000.00	
781.60 Facility rentals	40,000.00	
781.70 G&A Operations	28,000.00	
781.80 Utilities	10,000.00	
789.00 GENERAL AND ADMINISTRATIVE OTHER		
789.10 Economic development	10,000.00	
TOTAL ESTIMATED EXPENDITURES:	(2,297,000.00)	
TOTAL ESTIMATED ENDING BALANCE:	1,484,157.00	
RESERVES:		
723.00 Marina Maintenance:Other:Major Repair/Replace	800,000.00	
763.00 Property Lease/Rental Maintenance:Other Major Repair/Replace	400,000.00	
Unallocated Reserve Funds	284,157.00	
TOTAL ESTIMATED END OF YEAR RESERVE:	1,484,157.00	


Port Auditor

Approved:  Henry Aus Commissioner	Approved:  Ed Scholfield Commissioner	Approved:  Caleb Reese Commissioner
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