

PORT OF SILVERDALE
RESOLUTION NO. 2018-01

RE: ADOPTION OF THE 2019 FINAL BUDGET

WHEREAS, the Port Commission of the Port of Silverdale has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the District; and

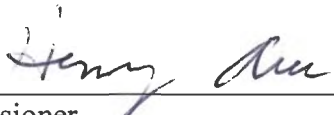
WHEREAS, the 2019 Preliminary Budget was prepared and approved as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Silverdale that the final budget of the Port of Silverdale be adopted for the tax year 2019 as attached hereto.

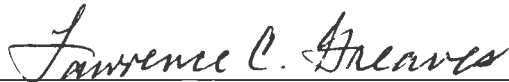
ADOPTED by the Port Commission of the Port of Silverdale, Kitsap County, Washington at the regular open public meeting thereof held on the 15th day of November 2018.

PORT OF SILVERDALE
KITSAP COUNTY, WASHINGTON

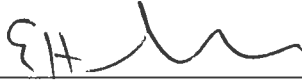
By:



Commissioner



Commissioner



Commissioner

**PORT OF SILVERDALE
2019 FINAL BUDGET**

	DETAIL	TOTALS
TOTAL ESTIMATED BEGINNING BALANCE		2,650,500.00
REVENUES:		
621.00 MARINA		
621.01 Moorage fees	10,000.00	
621.02 Reservation fees	150.00	
621.04 Boat Showers/laundry	200.00	
621.05 Dry Boat Storage	1,200.00	
621.90 Refunds	500.00	
690.00 NONOPERATING		
692.00 User Charges - Concession Agreements	800.00	
695.00 Real Property Rentals	110,000.00	
699.10 Investment Interest	25,000.00	
699.20 Property Tax	621,831.00	
TOTAL ESTIMATED REVENUES:		769,681.00
TOTAL ESTIMATED FUNDS AVAILABLE:		3,420,181.00
EXPENDITURES:		
721.00 MARINA OPERATING		
721.30 Outside Services	5,000.00	
721.80 Utilities	14,000.00	
721.90 Other	500.00	
723.00 MARINA MAINTENANCE		
723.30 Outside Services	100,000.00	
723.40 Supplies	25,000.00	
723.50 Equipment Rentals	5,000.00	
723.90 Other	500.00	
761.00 PROPERTY LEASE/RENTAL		
761.30 Outside Servies	5,000.00	
763.00 PROPERTY LEASE/RENTAL MAINTENANCE		
763.40 Supplies	2,500.00	
763.50 Equipment Rentals	2,000.00	
763.60 Facility Maintenance	80,000.00	
763.70 General and Administrative	2,500.00	
763.80 Utilities	10,000.00	
773.00 FIXED ASSET DISBURSEMENT		
773.30 Purchase of fixed asset	500,000.00	
773.50 Property improvements	75,000.00	
774.00 WATERFRONT		
774.30 Security Upgrade Project	10,000.00	
774.50 Dredging	627,000.00	
774.60 Programs	5,000.00	
774.70 Waterfront Improvement Project	500,000.00	
780.00 GENERAL AND ADMINISTRATIVE		
781.10 Commissioner/Employee compensation	80,000.00	
781.20 Commissioner/Employee reimbursement and taxes	15,000.00	
781.30 Outside services	35,000.00	
781.40 Supplies	5,000.00	
781.60 Facility rentals	40,000.00	
781.70 G&A Operations	35,000.00	
781.80 Utilities	10,000.00	
789.00 GENERAL AND ADMINISTRATIVE OTHER		
789.10 Economic development	10,000.00	
799.90 NON-OPERATING EXPENSE		
799.92 Election Expense	10,000.00	
TOTAL ESTIMATED EXPENDITURES:		(2,209,000.00)
TOTAL ESTIMATED ENDING BALANCE:		1,211,181.00
RESERVES:		
723.00 Marina Maintenance:Other:Major Repair/Replace	500,000.00	
763.00 Property Lease/Rental Maintenance:Other Major Repair/Replace	300,000.00	
Unallocated Reserve Funds	411,181.00	
TOTAL ESTIMATED END OF YEAR RESERVE:		1,211,181.00

Theresa Hvaland
Port Auditor

Lawrence C. Greaves
Lawrence C. Greaves
Commissioner

Ed Scholfield
Ed Scholfield
Commissioner

Henry Aus
Henry Aus
Commissioner