

PORT OF SILVERDALE
RESOLUTION NO. 2016-02

RE: ADOPTION OF THE 2017 FINAL BUDGET

WHEREAS, the Port Commission of the Port of Silverdale has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the District; and

WHEREAS, the 2017 Preliminary Budget was prepared and approved as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Silverdale that the final budget of the Port of Silverdale be adopted for the tax year 2017 as attached hereto.

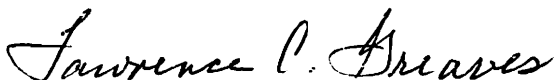
ADOPTED by the Port Commission of the Port of Silverdale, Kitsap County, Washington at the regular open public meeting thereof held on the 17th day of November 2016.

PORT OF SILVERDALE
KITSAP COUNTY, WASHINGTON

By:



Commissioner



Commissioner



Commissioner

**PORT OF SILVERDALE
2017 FINAL BUDGET**

	DETAIL	TOTALS
TOTAL ESTIMATED BEGINNING BALANCE		2,185,550.00
REVENUES:		
621 Marina - User Charges		
621.01 Moorage fees	10,000.00	
621.02 Reservation fees	150.00	
621.04 Boat Showers/laundry	200.00	
621.90 Refunds	500.00	
628.00 Personal Property Rental - KSRF	205.00	
692.00 Non-Operating User Charges - Concession Agreements	800.00	
695.00 Real Property Rentals	120,000.00	
699.10 Investment Interest	9,000.00	
699.20 Property Tax	592,100.00	
TOTAL ESTIMATED REVENUES:		732,955.00
TOTAL ESTIMATED FUNDS AVAILABLE:		2,918,505.00
EXPENDITURES:		
721.00 MARINA OPERATING		
721.30 Outside Services	5,000.00	
721.80 Utilities	14,000.00	
721.90 Other	500.00	
723.00 MARINA MAINTENANCE		
723.30 Outside Services	125,000.00	
723.40 Supplies	40,000.00	
723.50 Equipment Rentals	5,000.00	
761.00 PROPERTY LEASE/RENTAL		
761.30 Outside Servies	5,000.00	
763.00 PROPERTY LEASE/RENTAL MAINTENANCE		
763.40 Supplies	2,000.00	
763.50 Equipment Rentals	2,000.00	
763.60 Facility Maintenance	80,000.00	
763.70 General and Administrative	2,500.00	
763.80 Utilities	7,000.00	
771.00 DEBT REDEMPTION		
771.50 Other Note/Contracts	116,500.00	
773.00 FIXED ASSET DISBURSEMENT		
773.30 Purchase of fixed asset	500,000.00	
773.50 Property improvements	50,000.00	
774.00 WATERFRONT		
774.30 Security Upgrade Project	10,700.00	
774.50 Waterfront Project	75,000.00	
774.60 Programs	5,000.00	
780.00 GENERAL AND ADMINISTRATIVE		
781.10 Commissioner/Employee compensation	75,000.00	
781.20 Commissioner/Employee reimbursement and taxes	15,000.00	
781.30 Outside services	35,000.00	
781.40 Supplies	5,000.00	
781.60 Facility rentals	40,000.00	
781.70 G&A Operations	25,000.00	
781.80 Utilities	10,000.00	
789.00 GENERAL AND ADMINISTRATIVE OTHER		
789.10 Economic development	10,000.00	
799.90 NON-OPERATING EXPENSE		
799.91 Interest Expense	4,000.00	
799.92 Election Expense	10,000.00	
TOTAL ESTIMATED EXPENDITURES:		(1,274,200.00)
TOTAL ESTIMATED ENDING BALANCE:		1,644,305.00
RESERVES:		
723.00 Marina Maintenance:Other:Major Repair/Replace	900,000.00	
763.00 Property Lease/Rental Maintenance:Other Major Repair/Replace	300,000.00	
773.90 Fixed Asset Disbursement:Waterfront Development	400,000.00	
Unallocated Reserve Funds	44,305.00	
TOTAL ESTIMATED END OF YEAR RESERVE:		1,644,305.00


Port Auditor

Approved:


Lawrence C. Greaves,
Commissioner

Approved:


Ed Scholfield
Commissioner

Approved:


Henry Aus
Commissioner