

PORT OF SILVERDALE  
RESOLUTION NO. 2015-02

RE: ADOPTION OF THE 2015 FINAL BUDGET

**WHEREAS**, the Port Commission of the Port of Silverdale has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the District; and

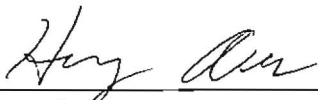
**WHEREAS**, the 2016 Preliminary Budget was prepared and approved as required by law.

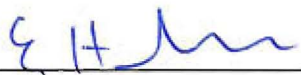
**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Silverdale that the final budget of the Port of Silverdale be adopted for the tax year 2016 as attached hereto.


**ADOPTED** by the Port Commission of the Port of Silverdale, Kitsap County, Washington at the regular open public meeting thereof held on the 19<sup>th</sup> day of November 2015.

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

By:

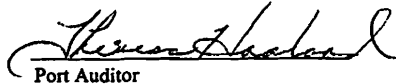
  
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Commissioner

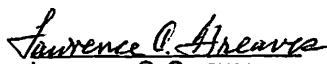
  
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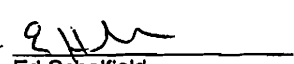
  
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Commissioner


**PORT OF SILVERDALE  
2016 FINAL BUDGET**

	DETAIL	TOTALS
TOTAL ESTIMATED BEGINNING BALANCE		2,278,340.00
<b>REVENUES:</b>		
621 Marina - User Charges		
621.01 Moorage fees	10,000.00	
621.02 Reservation fees	150.00	
621.04 Boat Showers/laundry	200.00	
621.90 Refunds	500.00	
628.00 Personal Property Rental - KSRF	205.00	
692.00 Non-Operating User Charges - Concession Agreements	800.00	
695.00 Real Property Rentals	120,000.00	
699.10 Investment Interest	9,000.00	
699.20 Property Tax	579,476.00	
TOTAL ESTIMATED REVENUES:		720,331.00
TOTAL ESTIMATED FUNDS AVAILABLE:		2,998,671.00
<b>EXPENDITURES:</b>		
721.00 MARINA OPERATING		
721.30 Outside Services	5,000.00	
721.80 Utilities	14,000.00	
721.90 Other	500.00	
723.00 MARINA MAINTENANCE		
723.30 Outside Services	125,000.00	
723.40 Supplies	40,000.00	
723.50 Equipment Rentals	5,000.00	
761.00 PROPERTY LEASE/RENTAL		
761.30 Outside Servies	5,000.00	
763.00 PROPERTY LEASE/RENTAL MAINTENANCE		
763.50 Equipment Rentals	2,000.00	
763.60 Facility Maintenance	30,000.00	
763.70 General and Administrative	2,500.00	
763.80 Utilities	7,000.00	
771.00 DEBT REDEMPTION		
771.50 Other Note/Contracts	110,000.00	
773.00 FIXED ASSET DISBURSEMENT		
773.30 Purchase of fixed asset	500,000.00	
773.50 Property improvements	100,000.00	
774.00 WATERFRONT		
774.30 Security Upgrade Project	13,315.00	
774.50 Waterfront Project	75,000.00	
774.60 Programs	2,000.00	
780.00 GENERAL AND ADMINISTRATIVE		
781.10 Commissioner/Employee compensation	75,000.00	
781.20 Commissioner/Employee reimbursement and taxes	15,000.00	
781.30 Outside services	35,000.00	
781.40 Supplies	5,000.00	
781.60 Facility rentals	38,000.00	
781.70 G&A Operations	25,000.00	
781.80 Utilities	10,000.00	
789.00 GENERAL AND ADMINISTRATIVE OTHER		
789.10 Economic development	10,000.00	
799.90 NON-OPERATING EXPENSE		
799.91 Interest Expense	10,100.00	
TOTAL ESTIMATED EXPENDITURES:		(1,259,415.00)
TOTAL ESTIMATED ENDING BALANCE:		1,739,256.00
<b>RESERVES:</b>		
723.00 Marina Maintenance:Other:Major Repair/Replace	900,000.00	
763.00 Property Lease/Rental Maintenance:Other Repair/Replace	300,000.00	
773.90 Fixed Asset Disbursement:Waterfront Development	400,000.00	
Unallocated Reserve Funds	139,256.00	
TOTAL ESTIMATED END OF YEAR RESERVE:		1,739,256.00

  
Port Auditor

Approved:   
Lawrence C. Greaves,  
Commissioner

Approved:   
Ed Schoffield  
Commissioner

Approved:   
Henry Aus  
Commissioner