

PORT OF SILVERDALE  
RESOLUTION 2009-05

RE: REALLOCATION OF BUDGETED FUNDS

**WHEREAS**, the Port Commission of the Port of Silverdale has met and reviewed its budget for the calendar year 2009; and

**WHEREAS**, the Port Commission determined that reallocation of budgeted funds is appropriate to reflect actual and anticipated revenues and expenditures during the year 2009; and

**WHEREAS**, the attached 2009 Budget - Receipts, Expenditures, and Adjustment, which properly reflects actual and anticipated revenues and expenditures for calendar year 2009, was reviewed.

**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Silverdale that the 2009 Budget be amended according to the 2009 Budget Receipts, Expenditures, and Adjustment, attached hereto.

**ADOPTED** by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on the 17<sup>th</sup> day of December 2009.

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

By Lawrence C. Arcaves By EH

By Henry

**PORT OF SILVERDALE  
2009 BUDGET - Receipts, Expenditures, and Adjustment**

		<b>ACTUAL</b> as of 1/1/09	Original (rev.)	<b>BUDGET</b> Adjustment	Revised
Beginning (Reserve) Amount:		1,654,245.00	1,600,960.00	53,285.00	1,654,245.00
<b>REVENUES:</b>		<b>as of 12/17/09</b>			
621.01 MOORAGE FEES		10,638.00	12,000.00	0.00	12,000.00
621.02 RESERVATION FEES		350.00	350.00	0.00	350.00
621.03 RENTAL FOR EVENTS		1,600.00	1,600.00	0.00	1,600.00
621.04 BOAT SHOWERS/LAUNDRY		315.00	315.00	0.00	315.00
695.00 REAL PROPERTY RENTALS		69,167.00	70,000.00	0.00	70,000.00
699.10 INVESTMENT INTEREST		28,973.00	32,000.00	0.00	32,000.00
699.20 PROPERTY TAX		522,045.00	527,747.00	0.00	527,747.00
<b>TOTAL REVENUES:</b>		<b>633,088.00</b>	<b>644,012.00</b>	<b>-</b>	<b>644,012.00</b>
<b>EXPENDITURES:</b>		<b>ACTUAL</b>	<b>BUDGETED</b>	<b>ADJUSTMENT</b>	<b>REVISED</b>
720.00 MARINA OPERATING					
721.30 OUTSIDE SERVICES	Consultants	2,986.00	5,000.00	0.00	5,000.00
721.80 UTILITIES	Garbage, water, sewer	11,723.00	13,000.00	0.00	13,000.00
721.90 OTHER	Taxes	136.00	500.00	0.00	500.00
723.00 MARINA MAINTENANCE					
723.30 OUTSIDE SERVICES	Maintenance	131,271.00	90,000.00	42,000.00	132,000.00
723.40 SUPPLIES	Electrical, plumbing, etc.	17,644.00	17,000.00	700.00	17,700.00
723.50 EQUIPMENT RENTALS	Remove/Replace floats	2,798.00	2,000.00	800.00	2,800.00
761.00 PROPERTY LEASE/RENTAL					
761.30 OUTSIDE SERVICES	Appraisers	6,040.00	6,040.00	0.00	6,040.00
763.00 PROPERTY LEASE/RENTAL MAINTENANCE					
763.60 FACILITY MAINTENANCE		32,475.00	50,000.00	0.00	50,000.00
763.70 GENERAL AND ADMINISTRATIVE	Taxes, signs	1,840.00	2,000.00	0.00	2,000.00
763.80 UTILITIES		4,656.00	6,000.00	0.00	6,000.00
771.00 NONEXPENSES					
771.50 DEBT REDEMPTION	Principal paid on refinance	43,819.00	144,000.00	0.00	144,000.00
773.00 FIXED ASSET DISBURSEMENT					
773.50 PROPERTY IMPROVEMENTS	Painting of buildings and installation of	43,654.00	100,000.00	0.00	100,000.00
774.00 WATERFRONT					
774.20 SAILBOAT FLOAT PROJECT		283.00	10,000.00	0.00	10,000.00
780.00 GENERAL AND ADMINISTRATIVE					
781.10 COMMISSIONERS COMPENSATION	Meeting compensation & hourly	11,641.00	15,000.00	0.00	15,000.00
781.20 COMMISSIONERS REIMBURSEMENTS	Mileage, taxes	5,369.00	4,000.00	1,400.00	5,400.00
781.30 OUTSIDE SERVICES	Legal, administrative, consultants	58,320.00	80,000.00	0.00	80,000.00
781.40 SUPPLIES	Stamps, paper, toner, checks, etc.	3,160.00	5,000.00	0.00	5,000.00
781.60 FACILITY RENTALS	Office rent	31,875.00	34,000.00	0.00	34,000.00
781.70 G&A OPERATIONS	Insurance, dues, advertising	16,746.00	25,000.00	0.00	25,000.00
781.80 UTILITIES		11,039.00	10,000.00	1,100.00	11,100.00
799.00 NON-OPERATING EXPENSES					
799.91 INTEREST EXPENSE	Interest paid on refinance	22,333.00	23,000.00	0.00	23,000.00
799.92 ELECTION EXPENSE		8,523.00	7,000.00	1,550.00	8,550.00
<b>TOTAL EXPENDITURES:</b>		<b>468,331.00</b>	<b>648,540.00</b>	<b>47,550.00</b>	<b>696,090.00</b>
Ending (Reserve) Amount:			1,596,432.00		1,602,167.00
<b>CURRENT BALANCE:</b>		<b>1,819,002.00</b>			

PORT OF SILVERDALE  
RESOLUTION 2009-04

RE: 2010 PROPERTY TAX LEVY

**WHEREAS**, the Port Commissioners of the Port of Silverdale have met and considered its budget for the calendar year 2010; and,

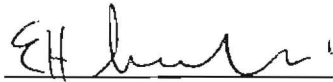
**WHEREAS**, the district's actual levy amount from the previous year was \$ 525,987.00; and,

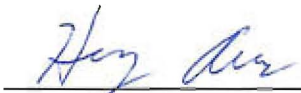
**WHEREAS**, the population of this district is more than 10,000.

**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Silverdale that the regular property tax levy is hereby authorized for the levy to be collected in the 2010 tax year is decreased from the actual levy amount from the previous year by \$ 4,460.00, which is a percentage decrease of .848% from the previous year. This change does not include any additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

**ADOPTED** by the Port Commission of the Port of Silverdale, Kitsap County, Washington at the regular open public meeting thereof held on the 19<sup>th</sup> day of November, 2009.

  
\_\_\_\_\_  
Commissioner

  
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Commissioner

  
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Commissioner

PORT OF SILVERDALE  
RESOLUTION NO. 2009-03

RE: ADOPTION OF THE 2010 FINAL BUDGET

**WHEREAS**, the Port Commission of the Port of Silverdale has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the District; and

**WHEREAS**, the 2010 Preliminary Budget was prepared and approved as required by law.

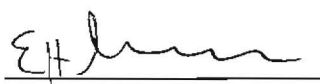
**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Silverdale that the final budget of the Port of Silverdale be adopted for the tax year 2010 as attached hereto, in the total amount of \$2,299,617.00.

**ADOPTED** by the Port Commission of the Port of Silverdale, Kitsap County, Washington at the regular open public meeting thereof held on the 19<sup>th</sup> day of November 2009.

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

By:

  
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Commissioner

  
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Commissioner

  
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Commissioner

**PORT OF SILVERDALE  
2010 FINAL BUDGET**

	DETAIL	TOTALS
TOTAL ESTIMATED BEGINNING BALANCE		1,649,717.00
<b>REVENUES:</b>		
621 Marina - User Charges		
621.01 Moorage fees	12,000.00	
621.02 Reservation fees	400.00	
621.03 Rental for events	3,100.00	
621.04 Boat Showers/laundry	400.00	
695.00 Real Property Rentals	75,000.00	
699.10 Investment Interest	30,000.00	
699.20 Property Tax	529,000.00	
TOTAL ESTIMATED REVENUES:		649,900.00
TOTAL ESTIMATED FUNDS AVAILABLE:		2,299,617.00
<b>EXPENDITURES:</b>		
721.00 MARINA OPERATING		
721.30 Outside Services	5,000.00	
721.80 Utilities	15,000.00	
721.90 Other : Taxes	500.00	
723.00 MARINA MAINTENANCE		
723.30 Outside Services	85,000.00	
723.40 Supplies	15,000.00	
723.50 Equipment Rentals	2,000.00	
761.00 PROPERTY LEASE/RENTAL		
761.30 Outside Services	7,000.00	
763.00 PROPERTY LEASE/RENTAL MAINTENANCE		
763.60 Facility Maintenance	50,000.00	
763.70 General and Administrative	2,000.00	
763.80 Utilities	6,000.00	
771.00 DEBT REDEMPTION		
771.50 Other: Note Contracts	147,000.00	
773.00 FIXED ASSET DISBURSEMENT		
773.30 Purchase of fixed asset	600,000.00	
773.50 Property improvements	50,000.00	
774.00 WATERFRONT		
774.20 Sailboat Float Project	44,136.00	
780.00 GENERAL AND ADMINISTRATIVE		
781.10 Employee compensation	60,000.00	
781.20 Employee reimbursements and taxes	9,000.00	
781.30 Outside services	35,000.00	
781.40 Supplies	5,000.00	
781.60 Facility rentals	34,000.00	
781.70 G&A Operations	25,000.00	
781.80 Utilities	10,000.00	
789.00 GENERAL AND ADMINISTRATIVE OTHER		
789.10 Economic development	10,000.00	
799.90 NON-OPERATING EXPENSES		
799.91 Interest Expense	20,000.00	
TOTAL ESTIMATED EXPENDITURES:		1,236,636.00
TOTAL ESTIMATED ENDING BALANCE:		1,062,981.00
<b>RESERVES:</b>		
723.00 Marina Maintenance:Other:Major Repair/Replace	500,000.00	
763.00 Property Lease/Rental Maintenance:Other Repair/Replace	100,000.00	
773.90 Fixed Asset Disbursement:Other Phase I of Comp Plan	300,000.00	
Unallocated Reserve Funds	162,981.00	
TOTAL ESTIMATED END OF YEAR RESERVE:		1,062,981.00

*Theresa Zealand*  
Port Auditor

Approved: *Lawrence C. Greaves*  
Lawrence C. Greaves,  
Commissioner

Approved: Ed Scholfield  
Commissioner

Approved: *Henry Aus*  
Henry Aus  
Commissioner



PORT OF SILVERDALE  
RESOLUTION 2009-02

RE: REALLOCATION OF BUDGETED FUNDS

**WHEREAS**, the Port Commission of the Port of Silverdale has met and reviewed its budget for the calendar year 2009; and

**WHEREAS**, the Port Commission determined that reallocation of budgeted funds is appropriate to reflect actual and anticipated revenues and expenditures during the year 2009; and

**WHEREAS**, the attached 2009 Budget - Receipts, Expenditures, and Adjustment, which properly reflects actual and anticipated revenues and expenditures for calendar year 2009, was reviewed.

**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Silverdale that the 2009 Budget be amended according to the 2009 Budget Receipts, Expenditures, and Adjustment, attached hereto.

**ADOPTED** by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on the 15<sup>th</sup> day of October 2009.

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

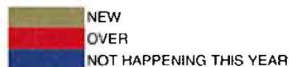
By Lawrence P. Ahearns

By Hayden

By EA

PORT OF VERDALE  
2009 BUDGET - Receipts, Expenditures, and Adjustment

		ACTUAL	Original	BUDGET	Revised
		as of 1/1/09		Adjustment	
Beginning (Reserve) Amount:		1,654,245.00	1,600,960.00	53,285.00	1,654,245.00
REVENUES:		as of 9/30/09			
621.01 MOORAGE FEES		10,083.00	12,000.00	0.00	12,000.00
621.02 RESERVATION FEES		350.00	300.00	50.00	350.00
621.03 RENTAL FOR EVENTS		1,600.00	1,550.00	50.00	1,600.00
621.04 BOAT SHOWERS/LAUNDRY		315.00	50.00	265.00	315.00
695.00 REAL PROPERTY RENTALS		53,954.00	80,000.00	-10,000.00	70,000.00
699.10 INVESTMENT INTEREST		22,073.00	50,000.00	-18,000.00	32,000.00
699.20 PROPERTY TAX		274,401.00	528,000.00	-253.00	527,747.00
TOTAL REVENUES:		362,776.00	671,900.00	(27,888.00)	644,012.00
EXPENDITURES:		ACTUAL	BUDGETED	ADJUSTMENT	REVISED
720.00 MARINA OPERATING					
721.30 OUTSIDE SERVICES	Consultants	0.00	5,000.00	0.00	5,000.00
721.80 UTILITIES	Garbage, water, sewer	8,421.00	13,000.00	0.00	13,000.00
721.90 OTHER	Taxes	136.00	500.00	0.00	500.00
723.00 MARINA MAINTENANCE					
723.30 OUTSIDE SERVICES	Maintenance	83,175.00	80,000.00	10,000.00	90,000.00
723.40 SUPPLIES	Electrical, plumbing, etc.	14,572.00	10,000.00	7,000.00	17,000.00
723.50 EQUIPMENT RENTALS	Remove/Replace floats	1,555.00	2,000.00	0.00	2,000.00
761.00 PROPERTY LEASE/RENTAL					
761.30 OUTSIDE SERVICES	Appraisers	6,040.00	-	6,040.00	6,040.00
763.00 PROPERTY LEASE/RENTAL MAINTENANCE					
763.60 FACILITY MAINTENANCE		22,953.00	50,000.00	0.00	50,000.00
763.70 GENERAL AND ADMINISTRATIVE	Taxes, signs	911.00	2,000.00	0.00	2,000.00
763.80 UTILITIES		3,481.00	6,000.00	0.00	6,000.00
771.00 NONEXPENSES					
771.50 DEBT REDEMPTION	Principal paid on refinance	32,631.00	144,000.00	0.00	144,000.00
773.00 FIXED ASSET DISBURSEMENT					
773.30 PURCHASE OF FIXED ASSET		0.00	500,000.00	-500,000.00	0.00
773.50 PROPERTY IMPROVEMENTS	Painting of buildings and installation of	43,654.00	100,000.00	0.00	100,000.00
774.00 WATERFRONT					
774.10 SOFT BEACH PROTECTION PROJECT		0.00	100,000.00	-100,000.00	0.00
774.20 SAILBOAT FLOAT PROJECT		0.00	-	10,000.00	10,000.00
780.00 GENERAL AND ADMINISTRATIVE					
781.10 COMMISSIONERS COMPENSATION	Meeting compensation & hourly	7,598.00	15,000.00	0.00	15,000.00
781.20 COMMISSIONERS REIMBURSEMENTS	Mileage, taxes	3,370.00	4,000.00	0.00	4,000.00
781.30 OUTSIDE SERVICES	Legal, administrative, consultants	43,740.00	80,000.00	0.00	80,000.00
781.40 SUPPLIES	Stamps, paper, toner, checks, etc.	2,295.00	5,000.00	0.00	5,000.00
781.60 FACILITY RENTALS	Office rent	23,907.00	34,000.00	0.00	34,000.00
781.70 G&A OPERATIONS	Insurance, dues, advertising	15,179.00	25,000.00	0.00	25,000.00
781.80 UTILITIES		8,527.00	10,000.00	0.00	10,000.00
789.00 GENERAL AND ADMINISTRATIVE OTHER					
789.10 ECONOMIC DEVELOPMENT		0.00	10,000.00	-10,000.00	0.00
799.00 NON-OPERATING EXPENSES					
799.91 INTEREST EXPENSE	Interest paid on refinance	16,983.00	23,000.00	0.00	23,000.00
799.92 ELECTION EXPENSE		0.00	7,000.00	0.00	7,000.00
TOTAL EXPENDITURES:		339,128.00	1,225,500.00	-576,960.00	648,540.00
Ending (Reserve) Amount:			1,047,360.00		1,649,717.00
CURRENT BALANCE:		1,677,893.00			



PORT OF SILVERDALE  
RESOLUTION NO. 2009- 01

RECONFIRMING REGULAR MEETINGS SCHEDULE

WHEREAS, the Port of Silverdale Commissioners have for many years conducted regular public meetings for the Port of Silverdale on the third Thursday of each month at the Port of Silverdale office building; and

WHEREAS, the time and place for meetings were approved years ago by former Commissioners for the Port of Silverdale, and that schedule has been regularly adhered to since; and

WHEREAS, the date and time of such meetings has been painted conspicuously at the outside doorway to the Port of Silverdale offices for over ten years; and

WHEREAS, the present board of Port Commissioners deems it appropriate to formally reconfirm by resolution the meeting location, dates and times of regular meetings of board of commissioners for the Port of Silverdale;

NOW, THEREFORE, BE IT RESOLVED, by the Port Commission of the Port of Silverdale that:

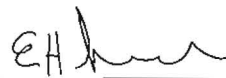
1. The regular meetings of the board of commissioners for the Port of Silverdale shall continue to be held on the third Thursday of each month at 7:00 pm at the Port of Silverdale office building, now located at 3550 NW Byron Street, Silverdale, Washington;
2. Regular meetings of the board of commissioners for the Port of Silverdale may be cancelled, continued, reset or moved as determined by the board of commissioners from time to time in accordance with lawful authority properly exercised by the board and/or delegated to board members.

ADOPTED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on March 19, 2009.


PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON



Lawrence Greaves  
Chairman/President



Ed Scholfield,  
Commissioner



Henry Aus,  
Commissioner