

RESOLUTION 99-2

WHEREAS the Port Commission of the Port of Silverdale has met and considered its budget for the calendar year 2000; and

WHEREAS the Port Commission, in the course of considering the budget for 2000 has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS the Port Commission has determined that, due to property acquisition and continual expenses the Port Commission finds that there is a substantial need to preserve the Port of Silverdale's future levy capacity;

NOW, THEREFORE, BE IT RESOLVED, by the Port Commission of the Port of Silverdale that the limit factor for the regular levy for the calendar year 2000 shall be equal to the Implicit Price Deflator of 1.0142%.

ADOPTED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on the 18th day of November 1999.

PORT OF SILVERDALE
KITSAP COUNTY, WASHINGTON

By Harry G. Rupp

By Scott F. Bell

By [Signature]

ATTEST:

Secretary

RESOLUTION 99-1

WHEREAS, the Port Commission of the Port of Silverdale has properly given notice of the public hearing held November 18, 1999 to consider the Port District's current expense budget for the 2000 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Port Commission, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the Port District requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the Port District and in its best interest; and whereas the population of the Port District is over 10,000.

NOW, THEREFORE, BE IT RESOLVED, by the Port Commission of the Silverdale Port District that an increase in the regular property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 2000 levy in the amount of \$ 378,449.00, which is a percentage increase of 1.0142 from the previous year (equal to the Implicit Price Deflator as determined by the Department of Revenue).

ADOPTED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on the 18th day of November 1999.

PORT OF SILVERDALE
KITSAP COUNTY, WASHINGTON

By Harry C. Propp

By David J. Fahl

By [Signature]

ATTEST:

Secretary