

Port of Silverdale
Post Office Box 310
Silverdale, WA. 98383

RESOLUTION NUMBER 90-1

A RESOLUTION of the Port of Silverdale, Kitsap County, Washington, to adopt the final budget of the tax year 1991.

WHEREAS, the Port Commission of the Port of Silverdale has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the district.

WHEREAS, a preliminary budget was prepared and approved as required by law.

NOW, THEREFORE, BE IT RESOLVED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington that the final budget of the Port of Silverdale be adopted for the tax year 1991 in the amount of \$883,491,00 and that a property tax be levied to the Port District property owners in the amount of 106% of the 1990 taxes plus allowance for new construction to total approximately \$174,141.00 and to be assessed the property owners of the Port District for the tax year 1991.

ADOPTED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on the 15th day of November 1990.

PORT OF SILVERDALE
KITSAP COUNTY, WASHINGTON

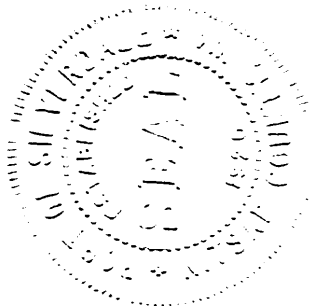
By Harry L. Phaype

By W. R. Frazier

By Arnold Dahl

ATTEST:

W. R. Frazier
Secretary



PORT OF SILVERDALE
1991 PRELIMINARY BUDGET

REVENUES:

Estimated funds as of 1/1/91.....	\$448,760.00
Estimated tax receipts.....	\$174,141.00
Estimated local receipts.....	\$ 500.00
Estimated forest tax.....	\$ 90.00
Estimated interest.....	\$ 10,000.00
Anticipated IAC grant/New Bond.....	\$250,000.00
TOTAL REVENUES.....	\$883,491.00

EXPENDITURES:

Waterfront construction.....	650,000.00
Property maintenance.....	2,000.00
Engineering/Consulting.....	5,000.00
Legal.....	500.00
Port Auditor.....	2400.00
Insurance.....	2,500.00
WPPA dues.....	1,500.00
Public notices.....	500.00
Utilities.....	1,000.00
Office Administration.....	1,000.00
Bond redemption.....	25,000.00
Property Depreciation Fund.....	25,000.00
Accumulated Property Depreciation Fund..	50,000.00
Promotional Hosting.....	2,500.00
Reserves.....	114,591.00
TOTAL EXPENDITURES.....	883,491.00

SUBMITTED: *E. E. [Signature]*
Port Auditor

APPROVED: *W. R. Frazier* *[Signature]*
Commissioner Commissioner

[Signature]
Commissioner