

FUND - 884500 PORT/SILVERDALE GENERAL

DOCUMENT NUMBER - 884500-1641

ON 06/27/89 AN INVESTMENT IN THE AMOUNT OF \$230,000.00 WILL MATURE IN YOUR FUND. WE MUST HAVE YOUR WRITTEN REQUEST FOR REINVESTMENT AT LEAST ONE DAY PRIOR TO THE MATURITY DATE GIVEN ABOVE.

SINCERELY;

SHARON SHRADER, KITSAP COUNTY TREASURER

FOR SHARON SHRADER Meason, DEPUTY

RESOLUTION NO. ~~88-6~~ <sup>89-11</sup> ~~88-6~~ 88-6

THEREFORE BE IT RESOLVED, THAT THE KITSAP COUNTY TREASURER BE INSTRUCTED AND AUTHORIZED TO (SELL REINVEST) \$ 310,000.00

FOR 90 DAYS.

DATE: 6/15/89

Harry C. Krump  
COMMISSIONER

Harold G. Fahl  
COMMISSIONER

W. P. Frasier  
COMMISSIONER

ATTEST:

[Signature]

FUND - 884500 PORT/SILVERDALE GENERAL

DOCUMENT NUMBER - 884500-1054

ON 12/27/88 AN INVESTMENT IN THE AMOUNT OF \$230,000.00 WILL MATURE IN YOUR FUND. WE MUST HAVE YOUR WRITTEN REQUEST FOR REINVESTMENT AT LEAST ONE DAY PRIOR TO THE MATURITY DATE GIVEN ABOVE.

SINCERELY;

SHARON SHRADER, KITSAP COUNTY TREASURER

FOR SHARON SHRADER, DEPUTY

RESOLUTION NO. 88-7

THEREFORE BE IT RESOLVED, THAT THE KITSAP COUNTY TREASURER BE INSTRUCTED AND AUTHORIZED TO (SELL/REINVEST) \$ 230,000.00

FOR 90 Days.

DATE: 12/15/88

W. R. Frasier  
COMMISSIONER

Harvey Krupp  
COMMISSIONER

Harold Stahl  
COMMISSIONER

ATTEST:

E. [Signature]  
Port Auditor

Port of Silverdale  
Post Office Box 308  
Silverdale, WA. 98383

RESOLUTION NUMBER 88-4

A RESOLUTION of the Port of Silverdale, Kitsap County, Washington, to adopt the final budget of the tax year 1989.

WHEREAS, the Port Commission of the Port of Silverdale has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the district.

WHEREAS, a preliminary budget was prepared and approved as required by law.

NOW, THEREFORE, BE IT RESOLVED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington that the final budget of the Port of Silverdale be adopted for the tax year 1989 in the amount of \$439,795.81 and that a property tax be levied to the Port District property owners in the amount of 106% of the 1988 taxes plus allowance for new construction to total approximately \$123,000.00 and to be assessed the property owners of the Port District for the tax year 1989.

ADOPTED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on the 17th day of November 1988.

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

By Harry G. Krupp  
Port Commissioner

By M. R. Trajner  
Port Commissioner

By Harold K. Pahl  
Port Commissioner

ATTEST:

M. R. Trajner  
Secretary



PORT OF SILVERDALE  
1989 FINAL BUDGET

REVENUES:


Estimated funds as of 1/1/89.....	\$271,646.81
Estimated tax receipts.....	\$123,000.00
Estimated local receipts.....	\$ 9,730.00
Estimated forest tax.....	\$ 250.00
Estimated interest.....	\$ 20,000.00
Due from IAC.....	\$ 15,169.00
TOTAL REVENUES.....	\$439,795.81

EXPENDITURES:

New property acquisition.....	\$100,000.00
Waterfront construction.....	100,000.00
Property maintenance.....	20,000.00
Engineering/Consulting.....	25,000.00
Legal.....	2,000.00
Port Auditor.....	1,200.00
Insurance.....	6,000.00
WPPA dues.....	1,000.00
Public notices.....	500.00
Utilities.....	1,000.00
Office Administration.....	600.00
C.R.I.D.....	5,000.00
Bond redemption.....	25,000.00
Centennial Art Work.....	5,000.00
Property Depreciation Fund.....	25,000.00
Election fees.....	500.00
Reserves.....	121,995.81
TOTAL EXPENDITURES.....	439,795.81

SUBMITTED:   
Port Auditor

APPROVED:    
Commissioner Commissioner

  
Commissioner

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

RESOLUTION NO. 88-3

A RESOLUTION of the Commission of the Port of Silverdale, Kitsap County, Washington, approving the terms of the first amendment to the interlocal agreement creating the Washington Public Ports Insurance Authority; authorizing and directing E. C. FORD to execute the first amendment on behalf of the Port of Silverdale and deliver such agreement to the appropriate party.

WHEREAS, pursuant to Resolution No. 01-88, the Commissioners of the District approved the terms of an interlocal agreement providing for the creation of the Washington Public Ports Insurance Authority (the "Agreement") and authorized E. C. FORD to execute the Agreement on behalf of the District and to deliver it to the appropriate party; and

WHEREAS, the Board of Directors of the Authority have determined that certain terms of the Agreement should be amended to grant the Board of Directors greater flexibility in developing the Joint Protection Program to be provided by the Authority;

WHEREAS, the Commissioners have determined that the approval of such amendments is in the best interest of the District;

NOW, THEREFORE, be it resolved by the Commission of the Port of Silverdale, Kitsap County, WA as follows:

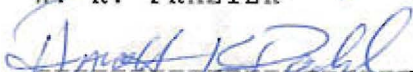
SECTION 1. The Commission hereby approves the terms of the first amendment to the interlocal agreement creating the Washington Public Ports Insurance Authority attached hereto as Exhibit A (the "First Amendment").

SECTION 2. The Commission hereby authorizes and directs E. C. FORD to execute the First Amendment on behalf of the District and to deliver such agreement to the offices of the Washington Public Ports Association.

ADOPTED and APPROVED by the Commission of the Port of Silverdale, Kitsap County, WA, at a regular meeting thereof the 20th day of October 1988, the following Commissioners being present and voting:

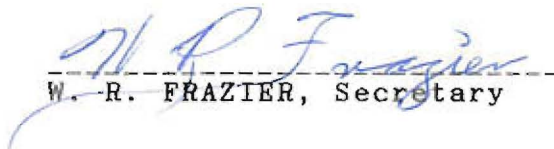
  
-----  
W. R. FRAZIER

  
-----  
HARRY KNAPP

  
-----  
HAROLD DAHL

I, W. R. FRAZIER, Secretary of the Commission of the Port of Silverdale, Kitsap County, WA, hereby certify that the attached copy of Resolution No. 01-88 is a true and correct copy of the original resolution adopted on the 17th day of March, 1988, as that Resolution appears on the minute book of the Port of Silverdale.

DATED this 20th day of October, 1988.

  
-----  
W. R. FRAZIER, Secretary

FIRST AMENDMENT TO INTERLOCAL AGREEMENT  
CREATING THE WASHINGTON PUBLIC PORTS  
INSURANCE AUTHORITY

This first amendment to the interlocal agreement creating the Washington Public Ports Insurance Authority (the "First Amendment") is made and entered into in the state of Washington pursuant to the provisions of Chapter 39.34 RCW and Chapter 48.62 RCW by and among the Washington Port Districts listed in Exhibit A attached hereto (the "Members").

RECITALS

WHEREAS, the Members entered into an interlocal agreement pursuant to the provisions of Chapter 39.34 RCW and Chapter 48.62 RCW, which was effective May 16, 1988, to create the Washington Public Ports Insurance Authority (the "Authority"), a copy of which agreement is attached hereto as Exhibit B (the "Agreement"); and

WHEREAS, the Agreement requires the Board of Directors to establish the terms of the Joint Protection Program within 60 days after the effective date of the Agreement; and

WHEREAS, the Board of Directors of the Authority has determined that additional time will be required to complete the terms of the Joint Protection Program; and

WHEREAS, the parties to the Agreement wish to amend the terms of the Agreement to grant the Board additional flexibility with respect to the development of the Joint Protection Program.

AGREEMENT

Now, therefore, for and in consideration of the foregoing and the mutual benefits to be derived herefrom, the Members agree as follows:

1. The first two sentences of Section 4 of the Agreement shall be amended in their entirety to provide as follows:

Pursuant to Chapter 48.62 RCW and Chapter 39.34 RCW, the Members authorize and direct the Committee to incorporate the Authority within 60 days after the effective date of this Agreement as a nonprofit corporation pursuant to Chapter 24.03 RCW and articles of incorporation substantially in the form attached hereto as Exhibit B. The Committee shall serve as the initial board of directors until the first annual election of directors, which will be held no later than 75 days after the effective date of this Agreement.

2. The first two sentences of Section 6(a) of the Agreement shall be amended in their entirety to provide as follows:

On or before January 16, 1989, the Board of Directors shall adopt a resolution establishing the terms of the Joint Protection Program to be provided by the Authority during the initial three years of operation of the Joint Protection Program. A similiar resolution shall be adopted by the Board of Directors prior to the beginning of the fourth fiscal year of the Joint Protection Program and prior to the beginning of each fiscal year of the Joint Protection Program thereafter.

3. An additional sentence shall be added to the end of Section 6(a) which shall provide as follows:

Prior to the establishment of the Joint Protection Program the Board of Directors may establish and impose by resolution a reasonable periodic assessment to be paid by each Member to cover the Authority's operating expenses.

4. The initial sentence of Section 8.1 of the Agreement shall be amended in its entirety to provide as follows:

Within 75 days after the terms of the initial Joint Protection Program are established pursuant to Section 6(a) hereof, the estimated annual premium established by the Board of Directors pursuant to Section 6(a) hereof shall be presented to each Member by written notice.

5. Section 8.2 of the Agreement shall be amended in its entirety to provide as follows:

Effective Date of Joint Protection Program. The effective date of the Joint Protection Program shall be established by resolution of the Board of Directors.

6. Section 12 of the Agreement shall be amended in its entirety to provide as follows:

Cancellation. The Authority shall have the right to cancel any Member's participation in the Joint Protection Program and membership in the Authority upon the affirmative vote of at least three-fourths of the Board of Directors present at any regular or special meeting at which a quorum is present. Prior to the



effective date of the Joint Protection Program, any Member so cancelled shall be given 15 days' written notice prior to the effective date of the cancellation. After the effective date of the Joint Protection Program, any Member so cancelled shall be given 180 days' written notice prior to the effective date of the cancellation.

7. The remaining terms of the Agreement are hereby expressly confirmed.

8. This First Amendment may be signed in counterpart or duplicate copies, and any signed counterpart or duplicate copy shall be equivalent to a signed original for all purposes.

9. The effective date of this First Amendment shall be retroactive to May 12, 1988, to coincide with the effective date of the Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this first amendment to the interlocal agreement creating the Washington Public Ports Insurance Authority.

PORT OF SILVERDALE  
Name of Port District

PO Box 310  
Mailing Address

Street Address (if different from above)

SILVERDALE, WA                      98383                      692-2801  
City    Zip    Phone

By   
Signature of Authorized Port District Official

E. C. FORD  
Print or Type Name

PORT AUDITOR  
Title

10/20/88  
Date

RESOLUTION NO. 88-2

A RESOLUTION SPECIFYING DATES FOR THE PREPARATION AND FILING OF THE ANNUAL PORT DISTRICT BUDGET AND TAX LEVY.

WHEREAS, R.C.W. 53.35.045 allows the Board of Commissioners of the District to specify the first Monday in December as the date for filing a certified copy of the Port District final budget with the county legislative body and to set dates for the budget process to conform with this filing date, and

WHEREAS, the Washington State Attorney General has ruled in AGO 1981 No. 11 that a port district may lawfully fix the amount of the district's property tax levy and file the same on the first Monday of December, now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PORT OF SILVERDALE as follows:

1. On or before the second Friday of November of each year the Port Commission shall prepare a preliminary budget of the Port District for the ensuing fiscal year showing the estimated expenditures and the anticipated available funds from which all expenditures are to be paid.

2. Following the preparation of the preliminary budget, the Port Commission shall publish notice of the availability of the preliminary budget and of the date, hour and place at which the Commission will meet for the purpose of fixing and adopting the final budget of the Port District for the ensuing year, which date

shall not be earlier than the second Friday of November nor later than the first Monday in December. Such notice shall be published in accordance with the requirements of R.C.W. 53.35.020.

3. At the place and hour designated for the hearing on the final budget and at such times and places to which said hearing shall be continued, any person may present objections to the preliminary budget and following such hearing the Commission shall, by resolution, adopt a final budget which shall specify the amounts to be raised by taxation on the assessed valuation of the property in the Port District.

4. On or before the first Monday in December the Commission shall file with the clerk of the county legislative authority, a certified copy of the Port District final budget which shall specify the amounts to be raised by taxation on the assessed valuation of the property in the Port District.

ADOPTED this 15<sup>TH</sup> day of SEPTEMBER, 1986.

M.R. Frasier  
President of the Commission  
of the Port of Silverdale #14

Attest:

M.R. Frasier  
Secretary of the Commission  
of the Port of SILVERDALE

Harry G. Propp  
COMMISSIONER

COMMISSIONER

KENNETH R. AHLF  
ATTORNEY AT LAW  
5002 LACEY BOULEVARD S.E.  
LACEY, WASHINGTON 98503  
TELEPHONE (206) 491-1802

September 22, 1981

Mr. Lewis R. Holcomb  
Executive Director  
Washington Public Ports  
Association  
P. O. Box 1518  
Olympia, WA 98507

Re: Alternate Port District Budget Dates

Dear Lew:

Attached you will find a suggested resolution which may be of use by the various port districts in specifying the later and alternate budget dates allowed by R.C.W. 52.35.045 and the opinion of the Attorney General rendered in AGO 1981 No. 11. This resolution is designed to be of a permanent nature which would apply to the budget process for future years.

It should be noted that the date chosen for filing the preliminary budget, the second Friday of November, is only a suggestion. The use of that date will allow approximately the same time spread between preparation of the preliminary budget and adoption of the final budget as has been provided by former practice. I doubt that any of the districts would want to shorten this time period, however, it would certainly be permissible to lengthen the time period by moving the date for filing the preliminary budget to an earlier time.

It should also be mentioned that in setting the date for the final budget hearing, it must be kept in mind that the notice of the public hearing has to be published once a week for two consecutive weeks, with the first publication to be not less than nine nor more than twenty days prior to the date of the hearing.

Sincerely,



KENNETH R. AHLF

KRA/jo  
Encl: Resolution

PORT OF SILVERDALE

KITSAP COUNTY, WASHINGTON

RESOLUTION NO. 01-88

A RESOLUTION of the Commission of the Port of Silverdale, Kitsap County, Washington, approving the terms of the interlocal agreement providing for the creation of the Washington Public Ports Insurance Authority; authorizing and directing E. C. FORD to execute the agreement on behalf of the Port of Silverdale and deliver it to the appropriate party; and appointing E. C. FORD as the Port of Silverdale's representative in matters relating to the Washington Public Ports Insurance Authority.

WHEREAS, an interlocal agreement (the "Agreement") providing for the creation of the Washington Public Ports Insurance Authority (the "Authority") has been submitted to the commissioners for their review and approval, and a copy of which is attached hereto as Exhibit A; and

WHEREAS, the Agreement provides for the creation of the Authority pursuant to Chapter 48.62 RCW and Chapter 39.34 RCW to provide a joint protection program for the benefit of port districts in the State of Washington organized and existing pursuant to Title 53 RCW; and


WHEREAS, the Commissioners have determined that it is in the best interest of the Port of Silverdale (the "District") to become a member of the Authority and to participate in the joint protection program provided by the Authority;

NOW, THEREFORE, be it resolved by the Commission of the Port of Silverdale, Kitsap, County, Washington, as follows:

SECTION 1. The Commission hereby approves the terms of the Agreement and authorizes and directs E. C. FORD to execute the Agreement on behalf of the District and to deliver such Agreement to the offices of the Washington Public Ports Association.

SECTION 2. As required by Article II, section 2, of the proposed bylaws of the Authority, the Commission hereby appoints E. C. FORD as the District's representative to the Authority, who shall be authorized to exercise the District's voting rights in the corporation to be created pursuant to the terms of the Agreement and to act on behalf of the District with respect to all matters pertaining to the Authority.

ADOPTED and APPROVED by the Commission of the Port of Silverdale, Kitsap County, Washington, at a regular meeting thereof this 17th day of March, 1988, the following Commissioners being present and voting:

  
W. R. FRAZIER

  
HAROLD K. DAHL

  
HARRY KNAPP