

RESOLUTION NO. 86-4

A RESOLUTION of the Port of Silverdale, Kitsap County, Washington, authorizing the issuance and sale of its limited tax general obligation bond in the principal amount of \$100,000; specifying the terms, date, interest rates, maturities, and form thereof; pledging to pay the principal of and interest on the bond from regular tax levies; establishing special accounts for redemption of the bond and tracing bond proceeds; and confirming acceptance of a proposal for the purchase of such bond.

WHEREAS, the Port Commission (the "Commission") of the Port of Silverdale, Kitsap County, Washington, (the "Port District") has authorized, and the Port District has entered into a contract with Western Marine Construction, Inc., Seattle, Washington, dated June 13, 1986, for construction of certain marine recreational facilities including a 300-foot fixed pier on Dyes Inlet to provide transient boat moorage and a laminated wood floating break-water (the "Improvements"); and

WHEREAS, it is now deemed to be in the best interests of the Port District to borrow money and issue its limited tax general obligation bond for the purpose of providing part of the funds to complete the Improvements and to make certain covenants relating to the security for the bond, the payment of principal of and interest on the bond and the expenditure of the bond proceeds; and

WHEREAS, the Port District has received a proposal for purchase of such bond from Rainier National Bank, acceptance of which is deemed to be in the best interests of the Port District; and

WHEREAS, the United States House of Representatives passed a bill designated H.R. 3838 on December 17, 1985, (the "House version") and the United

States Senate passed a bill also designated H.R. 3838 on June 24, 1986, (the "Senate version"), Title VII and Title IV of the House version and the Senate version, respectively, are entitled "Tax Exempt Bonds"; and

WHEREAS, if the House version is enacted in its present form, it will be applicable to the bonds authorized by this resolution; therefore, it is deemed necessary to provide certain covenants and procedures to assure insofar as possible that interest on such bonds will not become subject to federal income tax in the event that federal legislation is enacted which will be applicable to the proposed bond issue;

NOW, THEREFORE, BE IT RESOLVED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington, as follows:

Section 1. Purpose and Estimated Cost. The Commission has determined that it is necessary and in the best interests of the Port District to borrow money to provide funds for part of the second phase of a three-phase water-front development and improvement program including a floating laminated wood breakwater, a 300-foot fixed access pier with security lighting to provide transient boat moorage, and on-shore picnic and playground facilities and appurtenant landscaping and irrigation system (the "Project"). The cost and expense of the Project (excluding dredging) is estimated to be at least \$705,000. The costs of the Project are expected to be paid as follows: Approximately \$150,000 is expected to be paid from a grant from the State of Washington Interagency Committee for Outdoor Recreation, approximately \$100,000 is expected to be paid from monies budgeted for and appropriated by Kitsap County, approximately \$100,000 is expected to be paid from the proceeds of the bonds authorized by this resolution and the remainder shall be paid

from additional grant monies for which the Port District has applied and from other Port District funds to be budgeted in 1987 for the Project. The proceeds of the bond may be applied to any costs of the Project other than costs of dredging. All payments for the Project from proceeds of the bond are expected to become due prior to June 30, 1987.

Section 2. Authorization and Terms of Bond. For the purpose of paying part of the cost of the Project, the Port District shall issue and sell its Limited Tax General Obligation Bond, 1986 in the principal amount of \$100,000 (the "Bond"). The Bond shall be dated August 1, 1986, shall be fully registered, shall be in the denomination of \$100,000, and shall be payable in semiannual installments of \$10,000 each, payable on June 1, 1987, and semiannually on each December 1 and June 1 thereafter to and including the final installment maturing on December 1, 1991. The Bond shall bear interest from its date at a variable rate which shall be 72% of the publicly announced prime rate of Rainier National Bank determined on a daily basis computed on the basis of actual calendar days, payable semiannually on each June 1 and December 1, commencing June 1, 1987, to the registered owner thereof, with full obligation on the part of the Port District to pay interest at the Bond rate on any unpaid principal installment until such installment is paid in full or, in the case of the final principal installment, until funds are available in the Bond Redemption Fund created by Section 10 of this resolution sufficient to make such payment, both principal and interest, in full.

The amount of interest shall be determined by a statement from the owner of the Bond provided to the Port District and the Bond Registrar at least three business days prior to each interest payment date, except that the

statement for the final interest payment may be submitted upon presentation of the Bond. Installments of the principal of and the interest on the Bond shall be paid by check or draft mailed to the registered owner thereof or nominee of such owner at the address appearing on the registry books of the Bond Registrar on the 15th day of the month preceding the interest payment date, except that the final principal installment and interest payment shall be payable upon presentation and surrender of the Bond by the registered owner or nominee of such owner at the office of either of the fiscal agencies of the State of Washington in the cities of Seattle, Washington, and New York, New York (the "Bond Registrar").

Section 3. Redemption. The Port District has reserved the right to redeem the bond, in whole or in part, at any time upon written notice delivered to the registered owner of the Bond at the address appearing on the registry books of the Bond Registrar at least 30 days prior to the date of redemption.

Section 4. Security. The Port District hereby irrevocably pledges itself to budget and appropriate from annual tax levies available to the Port District without a vote of the people amounts sufficient, together with other monies legally available therefor, to pay the principal of and interest on the Bond as the same shall become due. The full faith, credit and resources of the Port District are hereby irrevocably pledged for the payment of the principal of and interest on the Bond.

Section 5. Tax Code Covenant. The Port District covenants that it will expend the principal proceeds of the Bond with due diligence to the completion of the Project specified in this resolution and will make no use of the

proceeds of the Bond at any time during the term of the Bond which will cause the Bond (i) to be an arbitrage bond within the meaning of Section 103(c) of the United States Internal Revenue Code of 1954, as amended, and applicable regulations promulgated thereunder (the "Code") or (ii) to be an industrial development bonds with the meaning of Section 103(b) of the Code. The Port District has made provision throughout this resolution for complying with H.R. 3838 in the form passed by the United States House of Representatives on December 17, 1985, and the Port District covenants that it will take such action or refrain from such action which is reasonably within its power and authority under the constitution and laws of the State of Washington to prevent interest on the Bond from becoming taxable under such legislation or any other legislation which may be enacted by the 99th Congress amending, expanding or otherwise revising the Code to the extent that such legislation shall be applicable to exemption from federal income taxation of the interest on the Bond (other than provisions relating to alternative minimum taxes or to limitations on exemptions and deductions of property and casualty insurers, financial institutions or any other category of taxpayer) and to actions or omissions to act by or on behalf of the Port District affecting the Bond. The Port District will certify that the Bond is a "qualified project bond" under Paragraph 802(e)(3) of H.R.3838 as passed by the United States House of Representatives on December 17, 1985.

Section 6. Tax Indemnification. In the event that the Code is amended by legislation enacted by the 99th Congress of the United States as described in the following paragraphs of this Section 6, the interest rate on the Bond shall be adjusted as of the effective date of any such amendment as follows:

A. Taxability of Interest Adjustment. In the event that the Code is amended to provide that interest on the Bond is subject to federal income taxation, then (1) the interest rate payable on the Bond shall be increased, from and after the effective date of any such amendment, to the rate which is the publicly announced prime rate of Rainier National Bank plus 1.5% determined on a daily basis, and (2) the Port District shall pay to the owner of the Bond, on demand, (a) the difference between (i) the interest paid (at the tax exempt rate) and (ii) the interest which would have been payable at the taxable rate described in clause (1) from the effective date of the applicable amendment to the interest payment date immediately preceding such demand plus (b) any interest, penalties or other charges of the Internal Revenue Service and incurred by the holder of the Bond as a result of the interest on the Bond becoming so subject to federal income taxation.

B. Corporate Tax Rate Interest Adjustment. In the event the Code is amended to change the maximum corporate tax rate pursuant to the Code, the interest rate in effect hereon shall increase (or decrease) by one percentage point of the publicly announced prime rate of Rainier National Bank for each percentage point decrease (or increase) in the marginal corporate tax rate.

C. Preference Disallowance Interest Adjustment. In the event of any increase (or decrease) in the Preference Disallowance (defined hereinbelow), the interest rate in effect on the Bond (without regard to any adjustment to said interest rate effected by the provisions of Subsection 6.A. of this resolution) shall be increased (or decreased) by 0.3% of the publicly announced prime rate of Rainier National Bank for each percentage point of increase (or decrease) in the Preference Disallowance. For purposes of this

subsection, "Preference Disallowance" shall mean the percentage disallowance set forth in Section 291(a)(3) of the Code of the deduction for interest on indebtedness incurred or continued to purchase or carry tax exempt obligations (as such interest is described in Section 291(a)(1)(B) of the Code).

Section 7. Form and Execution of the Bond. The Bond shall be typewritten on good bond paper in substantially the following form:

UNITED STATES OF AMERICA

NO. 1

\$100,000

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

LIMITED TAX GENERAL OBLIGATION BOND, 1986

INTEREST RATE: 72% of the publicly announced prime rate of Rainier National Bank determined on a daily basis.

REGISTERED OWNER: Rainier National Bank  
c/o Silverdale Office  
9981 Silverdale Way N.W.  
Silverdale, Washington 98383

PRINCIPAL AMOUNT: ONE HUNDRED THOUSAND AND NO/100 \*\*\*\*\*DOLLARS

PRINCIPAL INSTALLMENTS:	<u>Due Date</u>	<u>Amount</u>
	June 1, 1987	\$ 10,000
	December 1, 1987	10,000
	June 1, 1988	10,000
	December 1, 1988	10,000
	June 1, 1989	10,000
	December 1, 1989	10,000
	June 1, 1990	10,000
	December 1, 1990	10,000
	June 1, 1991	10,000
	December 1, 1991 (Maturity)	10,000

The Port of Silverdale, Kitsap County, Washington, (the "Port District") for value received hereby promises to pay to the Registered Owner identified

above, or registered assigns, the Principal Amount indicated above in ten semiannual Principal Installments on the dates and in the amounts specified above and to pay interest thereon from August 1, 1986, or the most recent date to which interest has been paid or duly provided for on the unpaid principal balance at the Interest Rate set forth above, payable on June 1, 1987, and semiannually thereafter on the first days of each December and June to and including December 1, 1991 and thereafter until this bond with interest is paid in full, or funds are available in the "Port of Silverdale Limited Tax General Obligation Bond Redemption Fund, 1986" for payment in full.

Both principal of and interest on this bond are payable in lawful money of the United States of America. The amount of interest shall be determined by a statement from the owner of the bond provided to the Port District and the Bond Registrar at least three business days prior to each interest payment date, except that the statement for the final interest payment may be submitted upon presentation of the bond. Interest and Principal Installments are payable by check or draft mailed to the Registered Owner hereof or nominee of such owner at the address appearing on the registry books of the Bond Registrar on the 15th day of the month preceding the interest payment date, provided that the final Principal Installment and final interest payment shall be payable upon presentation and surrender of this certificate by the Registered Owner or nominee of such owner at the office of either of the fiscal agencies of the State of Washington in the cities of Seattle, Washington, and New York, New York (the "Bond Registrar").

In the event that the Internal Revenue Code of 1954, as now amended, is amended by the 99th Congress of the United States, the Interest Rate set forth above is subject to adjustment in the circumstances and in the manner described in Resolution No. \_\_\_\_\_ of the Port District (the "Bond Resolution").

This bond is the bond of an issue of \$100,000 issued by the Port District for the purpose of providing funds to pay part of the cost of constructing certain marine recreational facilities described in the Bond Resolution and is issued in full compliance with resolutions of the Port District and the laws and constitution of the State of Washington.

The Port District has reserved the right to redeem this bond, in whole or in part, at any time upon written notice delivered to the registered owner of the Bond at the address appearing on the registry books of the Bond Registrar at least 30 days prior to the date of redemption.

The Port District hereby irrevocably pledges itself to budget and appropriate from annual tax levies available to the Port District without a vote of the people amounts sufficient, together with other monies legally available therefor, to pay the principal of and interest on the bonds of this issue as the same shall become due, and the full faith, credit and resources of the Port District are hereby irrevocably pledged for the payment of the principal of and interest on such bonds.



It is hereby certified that all acts, conditions and things required by the Constitution and laws of the State of Washington and resolutions of the Port District to be done, to happen or to be performed as conditions precedent to the issuance of this bond have been done, have happened and have been performed and that the total indebtedness of the Port District, including this bond, does not exceed any constitutional or statutory limitations.

This bond is transferable only upon the registry books of the Bond Registrar, by surrender of this certificate to the Bond Registrar, duly assigned and executed as indicated on the reverse side hereof.

This bond shall not become valid or obligatory for any purpose until the certificate of authentication set forth hereon has been signed by the Bond Registrar.

IN WITNESS WHEREOF, the Port District has caused this bond to be signed by the manual signature of the chairman of its Commission and attested by the manual signature of the secretary of said Commission and its corporate seal to be impressed hereon this 1st day of August, 1986.

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

(SEAL)

By \_\_\_\_\_ (manual signature)  
Chairman, Port Commission

Attest:

\_\_\_\_\_  
(manual signature)  
Secretary

Date of Authentication:

CERTIFICATE OF AUTHENTICATION

This bond is the fully registered Port of Silverdale, Kitsap County, Washington, "Limited Tax General Obligation Bond, 1986" described in the within mentioned resolution.

WASHINGTON STATE FISCAL AGENCY  
Bond Registrar

By \_\_\_\_\_ (manual)  
Authorized Officer

The following abbreviations, when used in the inscription on the face of the within bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM-as tenants in common  
TEN ENT-as tenants by the entireties  
JT TEN -as joint tenants with right of survivorship  
and not as tenants in common

UNIF GIFT MIN ACT- \_\_\_\_\_ Custodian \_\_\_\_\_ under Uniform Gift  
(Cust) (Minor)  
to Minors Act \_\_\_\_\_  
(State)

Additional abbreviations may also be used though not in list above.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers  
unto \_\_\_\_\_

PLEASE INSERT SOCIAL SECURITY OR TAXPAYER  
IDENTIFICATION NUMBER OF TRANSFERREE / \_\_\_\_\_ /

(Please print or typewrite name and address, including zip code of Transferee)

the within bond and does hereby irrevocably constitute and appoint \_\_\_\_\_,

or its successor, as Bond Registrar to transfer said bond on the books kept  
for registration thereof with full power of substitution in the premises.

DATED: \_\_\_\_\_

SIGNATURE GUARANTEED:

NOTE: The signature on this Assignment  
must correspond with the name of the  
registered owner as it appears upon the  
face of the within bond in every particu-  
lar, without alteration or enlargement or  
any change whatever.

Section 8. Execution of Bonds. The Bond shall be signed on behalf of the Port District with the manual signature of the Chairman of the Port Commission, shall be attested by the manual signature of the Secretary of said Port Commission and shall have the corporate seal of the Port District impressed thereon.

The Bond shall not be valid or obligatory for any purpose or entitled to the benefits of this resolution unless it shall bear thereon a Certificate of Authentication in the form hereinbefore recited, manually executed by the Bond Registrar. Such Certificate of Authentication shall be conclusive evidence that the Bonds so authenticated have been duly executed, authenticated and delivered hereunder and are entitled to the benefits of this resolution.

In case either of the officers who shall have executed the Bond or any bond which may be hereafter issued in substitution for the Bond shall cease to be such officer or officers of the Port District before the bond so signed shall have been authenticated or delivered by the Bond Registrar, or issued by the Port District, such bond may nevertheless be authenticated, delivered and issued and upon such authentication, delivery and issuance, shall be as binding upon the Port District as though those who signed the same had continued to be such officers of the Port District. The Bond or any substitute bond may also be signed and attested on behalf of the Port District by such persons as at the actual date of execution of such bond shall be the proper officers of the Port District although at the original date of such bond any such person shall not have been such officer of the Port District.

Section 9. Lost or Destroyed Bond. In case the Bond shall be lost, stolen or destroyed, the Bond Registrar may authenticate and deliver a new

bond of like amount, date, principal installment schedule, maturity, interest rate, tenor and effect to the registered owner or nominee thereof upon payment to the Port District for the expenses and charges in connection therewith and upon its filing with the Bond Registrar evidence satisfactory to said Bond Registrar that such Bond was actually lost, stolen or destroyed and of its ownership thereof, and upon furnishing the Port District with indemnity satisfactory to them both.

Section 10. Bond Redemption Fund. There is hereby created and established in the office of the Kitsap County Treasurer and ex officio Treasurer of the Port District (the "Treasurer") a special fund to be known and designated as the "Port of Silverdale Limited Tax General Obligation Bond Redemption Fund, 1986" (the "Bond Redemption Fund") for the sole purpose of payment of the principal of and interest on the Bond. The Port District hereby covenants to deposit in the Bond Redemption Fund on or before each interest payment date amounts sufficient, together with monies otherwise available therein, to pay the principal of and interest on the Bond when due.

Section 11. Application and Use of Bond Proceeds. There is hereby created and established in the office of the Treasurer a special fund to be known and designated as the "Port of Silverdale 1986 Project Fund" (the "Project Fund"). The principal proceeds received from the sale of the Bond shall be deposited in the Project Fund and shall be used for the costs of constructing the Project and to pay the costs of issuance of the Bond; provided, however, that, if federal legislation described in Section 5 of this resolution is enacted by the 99th Congress which, in the opinion of bond counsel to the Port District, does not apply to the Bond or if no such legis-

lation is enacted prior to January 1, 1987, the Project Fund may be closed and any cash and investments deposited therein shall be transferred to the General Fund of the Port District.

Accrued interest received from the sale of the Bond shall be deposited in the Bond Redemption Fund and applied to payment of interest coming due on the Bond on June 1, 1987.

Pending the expenditure of the principal proceeds, the Port District may temporarily invest such proceeds in any investments permitted by laws of the State of Washington. The investment earnings shall be retained in the Project Fund and expended for the purposes of such fund. No monies or investments of the Port District other than proceeds of the Bond and earnings on investment thereof shall be deposited in the Project Fund; and monies in the Project Fund shall be segregated from all other funds of the Port District and shall not be commingled for any purpose whatsoever. Upon completion of the Project, the Project Fund shall then be closed.

Section 12. Sale of the Bond. Acceptance of the proposal of Rainier National Bank of Silverdale, Washington, dated July 14, 1986, to purchase the

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Bond at a price of par and on the terms set forth in said proposal and this resolution is hereby ratified and confirmed.

Section 13. Effective Date. This resolution shall take effect immediately after its adoption in the manner provided by law.

ADOPTED by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on the 21st day of August, 1986, with votes for the resolution registered as ( ) for, ( ) against.

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

By John B. Replinger  
Chairman and Port Commissioner

By Harry C. Knapp  
Port Commissioner

By W. R. Frasier  
Port Commissioner

ATTEST:

W. R. Frasier  
Secretary, Port Commission

PORT OF SILVERDALE  
P.O. BOX 308  
SILVERDALE, WASHINGTON 98383-0308

RESOLUTION NUMBER 86-3

A resolution of the commissioners of the Port of Silverdale to elect a secretary and custodian of the official seal and to set forth rules for the conduct of port business.

WHEREAS, Title 53 RCW:Port Districts Article 53.12.245 requires that a secretary be elected from the membership of the Board of Port Commissioners.

WHEREAS, Article 53.12.245 RCW also requires that rules be adopted governing the transaction of port business.

WHEREAS, Article 53.12.245 RCW also requires adoption of a port official seal.

NOW, THEREFORE, BE IT RESOLVED, by the Silverdale Board of Port Commissioners, County of Kitsap, State of Washington:

1. That Commissioner W. R. Frazier, after having been nominated by Commissioner Harry Knapp and seconded by Commissioner John B. Riplinger, and after having accepted the nomination by a vote of (3) for and (0) against, is duly elected as secretary for the Port of Silverdale.

2. That the rules governing the transaction of port business are as follows:

a) The chairman shall conduct all meetings and act as president of the board. The proceeding shall be by motion or resolution.

b) The secretary shall maintain custody of the official seal and affix it to all official documents of the port and attest to the authenticity of such documents by signature.

c) Pursuant to RCW 53.12.270 the Port Auditor is delegated responsibility for the administrative duties of maintaining minutes of the proceedings of the port commission in a book or books kept for such purpose, prepare resolutions for signature, maintain all of the official files of the port, conduct business with the Kitsap County treasurer's office relating to port funds, maintain an accurate accounting of port monies and established funds, and insure that laws, rules, and regulations are adhered to in the conduct of port business.

3. That the official seal as embossed hereon be adopted as the Official Seal of the Port of Silverdale.

4. ADOPTED, at the regular monthly meeting of the commissioners of the Port of Silverdale, Kitsap County, Washington on the 21st day of August 1986, with votes for the Resolution registered as (3) for, (0) against.

  
COMMISSIONER

  
COMMISSIONER

  
COMMISSIONER

ATTESTED:

SEAL:

  
SECRETARY



and state election, c 133 § 9; RRS §

ing RCW 53.12.160.

s covering entire daries of which are it is located, except counties, all elec- : held at the same ion is held: Pro- zation of such port of commissioners hich shall be called law for special or- icts. [1963 c 200 § 1; Rem. Supp.

covering entire term of office of ears and until his ed, and one port ime of the general or the term of six RCW 29.04.170: the port commis- district hereafter e residing in the the highest num- election organizing successor assumes held in the sixth if such organiza- mbered year, or after the organi- election was held idate residing in iving the highest t such organiza- ] a successor as- ection held in the ection, if such or- d-numbered year, year after the or- onal election was 3) the candidate istrict receiving the istrict at such or-

Purpose—1979 ex.s. c 126: Sec RCW 29.04.170(1).

Validating—1929 c 219: "Each port district election which was called by the election board for any class 'A' county or county of the first class, and which was held at the time of the last general election in November, 1928, and at which a proposition for the issuance of bonds of such district was approved by three-fifths of the voters therein voting on such proposition, is hereby validated, notwithstanding any irregularity or omission in the calling or holding of such election." [1929 c 219 § 1.]

53.12.245 Organization of commission—Powers and duties—Record of proceedings. The port commission shall organize by the election of its own members of a president and secretary, shall by resolution adopt rules governing the transaction of its business and shall adopt an official seal. All proceedings of the port commission shall be by motion or resolution recorded in a book or books kept for such purpose, which shall be public records. [1955 c 348 § 6.]

Severability—1955 c 348: See note following RCW 53.08.120. Public records: Title 40 RCW, chapter 42.17 RCW.

53.12.246 Quorum. A majority of the persons holding the office of port commissioner at any time shall constitute a quorum of the port commission for the transaction of business, and the concurrence of a majority of the persons holding such office at the time shall be necessary and shall be sufficient for the passage of any resolution, but no business shall be transacted unless there are in office at least a majority of the full number of commissioners fixed by law. [1959 c 17 § 12. Prior: 1913 c 62 § 2, part; 1911 c 92 § 3, part; RRS § 9690.]

53.12.260 Compensation. Each commissioner of a port district shall receive fifty dollars per day or portion thereof spent (a) in actual attendance at official meetings of the port district commission, or (b) in performance of other service in behalf of the district: Provided, That no commissioner shall receive compensation to exceed five thousand eight hundred dollars for any calendar year: Provided further, That no commissioner of a port district shall receive compensation to exceed four thousand eight hundred dollars for any calendar year if the port district had gross operating income of less than twenty-five million dollars in the preceding calendar year.

For any commissioner who has not elected to become a member of public employees retirement system before May 1, 1975, the compensation provided pursuant to this section shall not be considered salary for purposes of the provisions of any retirement system created pursuant to the general laws of this state nor shall attendance at such meetings or other services be considered as such.

compensation payable under RCW 53.12.260 as to any month or months during his term of office, by a written waiver filed with the secretary of the commission. The waiver, to be effective, must be filed any time after the commissioner's election and prior to the date on which said compensation would otherwise be paid. The waiver shall specify the month or period of months for which it is made. [1975 1st ex.s. c 187 § 2.]

53.12.270 Delegation of powers to managing official of port district. The commission may delegate to the managing official of a port district such administrative powers and duties of the commission as it may deem proper for the efficient and proper management of port district operations. Any such delegation shall be authorized by appropriate resolution of the commission, which resolution must also establish guidelines and procedures for the managing official to follow. [1975 1st ex.s. c 12 § 1.]

Chapter 53.16

REVISION OF COMMISSIONER DISTRICTS

Sections	
53.16.010	Revision authorized.
53.16.020	Notice of hearing on revision.
53.16.030	Change not to affect term of office.

53.16.010 Revision authorized. At whatever time as they in their judgment deem appropriate, except between thirty days prior to the closing of filings of candidacy for port commissioner until the next ensuing election thereof, the port commissioners may, and upon petition signed by not less than two hundred and fifty electors residing in the district shall, reestablish the boundaries of the commissioner districts in the port district, so that each commissioner district shall comprise as nearly as possible one-third of the population of the port district: Provided, That no voting precinct shall be divided by the boundary lines of a commissioner district. [1969 ex.s. c 9 § 1; 1957 c 69 § 2. Prior: (i) 1933 c 145 § 1; RRS § 9708-1. (ii) 1933 c 145 § 2; RRS § 9708-2.]

53.16.020 Notice of hearing on revision. The revision of boundary lines provided for in this chapter shall be made only at a meeting of the board of port commissioners with attendance of all of the members of the commission, which meeting shall be public, following notice of said meeting, and the purpose thereof published in a newspaper of general circulation within the

shall not affect the term of office at the time of the election. The requirement of two years for a commissioner district for a commissioner shall not apply to commissioners seeking election at a general election within three years of the expiration of their terms: Provided, That the incumbent commissioner of a port district for which he is seeking election shall not be eligible for reelection until the expiration of his term of office. [RRS § 9704-8.]

EMPLOYMENT BARGAINING

Sections	Definitions.
53.18.010	Definitions.
53.18.015	Application of act.
53.18.020	Agreements and procedures for revision.
53.18.030	Criteria for revision.
53.18.040	Incidental provisions.
53.18.050	Agreements—
53.18.060	Restraints on

53.18.010 Definition. This chapter applies to a municipal corporation established pursuant to Title 53.18 of the Revised Code and also be hereinafter referred to as "employee." "Employee" shall include managerial, professional, and their confidential employees. "Employee organization" means a labor organization, labor union, labor brotherhood, having representation of employment relations. "Employment relations" means matters concerning sick leave, holiday pay, and other matters. [c 101 § 1.]

53.18.015 Application of bargaining act. Port districts shall be covered by the provisions of this act as provided otherwise in this chapter. [c 101 § 1.]



PORT OF SILVERDALE  
P.O. BOX 308  
SILVERDALE, WASHINGTON 98383-0308

RESOLUTION NUMBER 86-2

A resolution of the commissioners of the Port of Silverdale to formally appoint Clyde Ford as Port Auditor effective 1 August 1986.

WHEREAS, a vacancy exists for the position of Port Auditor due to the resignation of Frank Hopkins.

WHEREAS, the commissioners of the Port of Silverdale have examined the qualifications of Mr. Ford and found him qualified to serve in the position of Port Auditor.

WHEREAS, Mr. Ford has accepted an offer to serve in the position of Port Auditor for the Port of Silverdale.

NOW, THEREFORE, BE IT RESOLVED, by the Silverdale Board of Port Commissioners, that Mr. E. C. (Clyde) Ford is appointed Port Auditor effective 1 August 1986.

ADOPTED, at the regular monthly meeting of the commissioners of the Port of Silverdale, Kitsap County, Washington on the 17th day of July 1986, with votes for the Resolution registered as (3) for, (0) against.

John B. Reisinger      Harold L. Knapp      W. R. "Bud" Frazier  
COMMISSIONER      COMMISSIONER      COMMISSIONER

ATTESTED:

Frank B. Hopkins Jr.  
PORT AUDITOR

PORT OF SILVERDALE  
P.O. BOX 308  
SILVERDALE, WASHINGTON 98383-0308

RESOLUTION NUMBER 86-1

A resolution of the commissioners of the Port of Silverdale to issue a bond to raise \$100,000 to fund the completion of Phase II of the Waterfront Development Project and to authorize the chairman to commit the port and sign documents concerning the bond issue.

WHEREAS, The Silverdale Port Commission considers it in the best public interest to issue a bond under the provision of chapter 53.36.030 RCW to raise \$100,000 to complete Phase II of the Waterfront Development Project.

WHEREAS, it is recognized that in the interest of expediency it is desirable that the chairman be authorized to commit the port and sign documents relating to the bond issue.

NOW THEREFORE BE IT RESOLVED, by the Silverdale Board of Port Commissioners, County of Kitsap, State of Washington:

1. That the necessary formal arrangements be finalized and a bond issue in the amount of \$100,000 be completed.
2. That on matters that have been previously approved by the board, the chairman be authorized to represent the port in the signing of all documents pertaining to the issuance of the aforementioned bond issue.

Adopted by the Silverdale Board of Port Commissioners, Kitsap County, Washington, at its regular meeting held June 19, 1986. Signed and approved by the Board of Port Commissioners, this 19th day of June 1986.

  
COMMISSIONER

  
COMMISSIONER

  
COMMISSIONER

ATTESTED:

  
PORT AUDITOR