

PORT OF SILVERDALE  
P.O. BOX 308  
SILVERDALE, WASHINGTON 98383-0308

RESOLUTION NUMBER 86-6

A RESOLUTION of the Port of Silverdale, Kitsap County, Washington, to adopt the final budget for the tax year 1987.

WHEREAS, the Port Commission of the Port of Silverdale has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the District.

WHEREAS, a preliminary budget was prepared and approved as required by law.

NOW, THEREFORE, BE IT RESOLVED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington that the final budget of the Port of Silverdale be adopted for the tax year 1987 in the amount of \$289,041 and that a property tax be levied to the Port District property owners in the amount of 106% of the 1986 taxes plus allowance for new construction to total approximately \$93,935 and to be assessed the property owners of the Port District for the tax year 1987.

ADOPTED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on the 18th day of September 1986.

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

By John B. Dieringer  
CHAIRMAN AND PORT COMMISSIONER

By W. R. Frazier  
PORT COMMISSIONER

By Harry B. Dwyer  
PORT COMMISSIONER

ATTEST:

W. R. Frazier  
SECRETARY, PORT COMMISSION



PORT OF SILVERDALE

1987 FINAL BUDGET

RECEIPTS:

Estimated funds as of 1/1/87 .....	\$ 186,256
Tax Receipts.....	93,935
Rent Receipts .....	7,200
Forest Tax .....	150
Interest .....	1,500
TOTAL RECEIPTS .....	\$ 289,041

EXPENDITURES:

New Property Acquisition .....	\$ 45,000
Pillar Property .....	23,000
Arper Property .....	9,280
Johnson .....	11,200
Waterfront Construction .....	75,000
Property Maintenance .....	10,000
Eng/Consult .....	10,000
Legal Fees .....	2,000
Port Auditor .....	500
Insurance .....	5,000
Elect Fees .....	500
WPPA Dues .....	1,000
Public Notices .....	300
Utilities .....	1,500
Office/Admin .....	600
CRID .....	3,500
Bond Redemption .....	27,500
Reserves .....	63,161
TOTAL EXPENDITURES .....	\$ 289,041

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SILVERDALE, WASHINGTON 98383-0308

RESOLUTION NUMBER 86-5

A RESOLUTION of the Port of Silverdale, Kitsap County, Washington, authorizing the office of the Kitsap County Treasurer and ex officio treasurer of the Port District (the "treasurer"), to establish a special fund to be known and designated as the "Port of Silverdale Limited Tax General Obligation Bond Redemption Fund, 1986" (the "Bond Redemption Fund") and authorizing the treasurer to deposit tax revenues as collected, directly to the Bond Redemption Fund in amounts sufficient, together with monies otherwise available therein, to pay the principal of and interest on the bond when due.

WHEREAS, the Port District has issued its limited tax general obligation bond as described in Resolution 86-4.

WHEREAS, it is now necessary to comply with the provisions of section 10 of resolution 86-4.

WHEREAS, it is now deemed in the best interest of the Port District to authorize the treasurer to deposit tax revenues as they are collected directly into the Bond Redemption Fund.

NOW, THEREFORE, BE IT RESOLVED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington, as follows:

1. That a Bond Redemption Fund is hereby created and the treasurer is authorized to establish a special fund to be known and designated as the "Port of Silverdale Limited Tax General Obligation Bond Redemption Fund, 1986" for the sole purpose of payment of the principal of and interest on the bond.
2. That the treasurer is authorized to deposit tax revenues as they are collected, directly into the Bond Redemption Fund in amounts sufficient, together with monies otherwise available therein, to pay the principal of and interest on the bond when due.

ADOPTED, by the Port Commission of the Port of Silverdale, Kitsap County, Washington at a regular open public meeting thereof held on the 18th day of September 1986.

PORT OF SILVERDALE  
KITSAP COUNTY, WASHINGTON

By John B. Phipps  
CHAIRMAN AND PORT COMMISSIONER

By W. R. Frazier  
PORT COMMISSIONER

By Harry C. Krupp  
PORT COMMISSIONER

ATTEST:

W. R. Frazier  
SECRETARY, PORT COMMISSION